TERM OF REFERENCE (ToR)

FOR THE RECRUITMENT OF 2025 - 2026 SEOUL NATIONAL UNIVERSITY PROGRAM

**GENERAL INFORMATION**

**Post Title:** Recruitment of 2025 - 2026 SNU interns

**Host Organization: IFAD**

**Host Department/Division: Private Sector Division**

**Duty Station:** Rome

**\***subject to change according to world-wide COVID-19 situation

**Expected Places of Travel: NA**

**Duration:**

**Expected Start Date: Sep 2025 – Feb 2026**

**JOB DESCRIPTION**

# SCOPE OF ASSIGNMENT

# Type of assignment:

# Accounting/ Finance

# Specific Description:

# The Africa Rural Climate Adaptation Finance Mechanism (ARCAFIM), IFAD’s aim is to introduce a practical, widely implementable model for achieving a paradigm shift towards systematic large-scale use of private financial resources for rural CCA investments, the impact of which would go well beyond the direct impacts. IFAD, as a GCF Accredited Entity, will on-lend the funds provided for ARCAFIM by GCF and other international financiers and be the lender of record of the ARCAFIM funds to the Host Banks. IFAD will disburse the funds for ARCAFIM on-lending to the regional Host Banks. The IFAD ARCAFIM loans will be matched 1:1 by the Host Banks, thus doubling the ARCAFIM financing resources. Supported by appropriate tracking and monitoring arrangement, IFAD will monitor and oversee that Host Banks will use the loan proceeds exclusively for on-lending under the ARCAFIM programme to the targeted beneficiaries based on agreements and definitions of the Loan Agreements between IFAD and the Host Banks.

# The intern will support with

# In coordination with FCD Support PSD Fund Management in formalizing the accounting records for the ARCAFIM.

# Support structuring Direct Cost of ARCAFIM in PSD accounts and support the team in day-to-day operations related to ARCAFIM

# Support in day-to-day management of ARCAFIM design in IFAD accounts

# EXPECTED DURATION OF ASSIGNMENT

# 6-8 months in Rome

# QUALIFICATION/EXPERIENCE

The successful offeror shall meet the following minimum criteria:

# EDUCATION

# A previous experience in a consultant firm or in a financial institution would be preferred.

* Master’s Degree in Accounting/ Finance
* Candidates with CFA are encouraged to apply

# EXPERIENCE

* A previous experience in accounting in a financial institution would be preferred.

# LANGUAGE

* English

**FUNCTIONAL COMPETENCIES**

* Advance on Office Package (word, excel, power point)

**Core Competencies**

* Integrity
* Responsibility
* Commitment